

**PUBLIC SESSION MINUTES**  
**North Carolina State Board of CPA Examiners**  
**May 17, 2004**  
**1101 Oberlin Road**  
**Raleigh, NC 27605**

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**MEMBERS ATTENDING:** Norwood G. Clark, Jr., CPA, President; Leonard W. Jones, CPA, Vice President; Arthur M. Winstead, Jr., CPA, Secretary-Treasurer; O. Charlie Chewning, Jr., CPA; Scott L. Cox, CPCU, CIC; Jordan C. Harris, Jr.; and R. Stanley Vaughan, CPA.

**STAFF ATTENDING:** Robert N. Brooks, Executive Director; J. Michael Barham, CPA, Deputy Director; Ann J. Hinkle, Manager-Professional Standards; Buck Winslow, Manager-Licensing; and Noel L. Allen, Legal Counsel.

**GUESTS:** James T. Ahler, Executive Director, NCACPA; Sharon Bryson, Deputy Director, NCACPA; Tom Chenoweth, CPA, Highland Publishing Company; and Curt Lee, Past President, NCSA.

**CALL TO ORDER:** President Clark called the meeting to order at 10:03 a.m.

→ **MINUTES:** The minutes of the April 19, 2004, meeting were approved as submitted.

**FINANCIAL AND BUDGETARY ITEMS:** The financial statements for April 2004 were accepted as submitted.

Messrs. Vaughan and Winstead moved to approve the proposed 2004-2005 Board budget. Motion passed (Appendix I).

Messrs. Vaughan and Jones moved to approve the corporate banking resolution for BB&T. Motion passed.

**NATIONAL ORGANIZATION ITEMS:** Messrs. Harris and Cox moved to send a letter to the National Association of State Boards of Accountancy (NASBA) asking NASBA to review the designation of the Association of Chartered Certified Accountants of Toronto, Ontario. Motion passed.

Messrs. Vaughan and Winstead moved to approve the Board's response to the March 2004 Exposure Draft, *Additions and Modifications to the Uniform Accountancy Act (UAA) Model Rules*. Motion passed.

Messrs. Chewning and Vaughan moved to send a letter of support to NASBA for the nomination of Ellis M. Dunkum, CPA, for the position of NASBA Mid-Atlantic Regional Director. Motion passed.

**STATE AND LOCAL ORGANIZATION ITEMS:** President Clark, Executive Director Brooks, Deputy Director Barham, Mr. Ahler, and Ms. Bryson reported on the NCACPA Annual Business Meeting which was held May 2, 2004, in Greensboro, NC.

**REPORT OF THE PROFESSIONAL STANDARDS COMMITTEE:** Mr. Vaughan moved and the Board approved the following recommendations of the Committee:

200401-004 - James Bailey Jordan - Approve the signed Consent Order (Appendix II).

200403-014 - Roger William Younts - Approve the signed Consent Order (Appendix III).

200210-063 - Close the case without prejudice.

200308-032 - Close the case without prejudice.

Messrs. Chewning and Harris moved to approve the signed Consent Order for Martin Lee Price, Case No. 200311-072. Motion passed (Appendix IV).

**REPORT OF THE PROFESSIONAL EDUCATION AND APPLICATIONS COMMITTEE:** Mr. Cox moved and the Board approved the following recommendations of the Committee:

**Transfer of Grades Applications** - The following were approved:

Michael Jackson Harling  
Keri L. Harrison  
Venkataraman M. Iyer

James Timothy Kennedy II  
Christian Franz Reitter

**Original Certificate Applications** - The following were approved:

Brooke Elizabeth Abraham  
C. Earl Armstrong III  
Debra Ann Ashness  
Roberta Marie Ayers  
Debra Davis Bailey  
Erica Michelle Berry  
Peggy Steller Blackburn  
Chasity Lynn Chace  
Matthew Howard Cleaver  
Tara S. Cox  
Jennifer McGowan Cunningham  
James Lindsey deGuehery  
Christopher H. Duffell

Sandra Bowman Fitzgerald  
Katie Ann Hanson  
Michael Jackson Harling  
Keri L. Harrison  
Sandra Dianne Heighington  
Anthony Scott Helton  
Codey Wayne Hendren  
Rex Cameron Hinesley  
Jessica F. Howard  
Anita Caudle Isley  
Venkataraman M. Iyer  
James Timothy Kennedy II  
Janie L. Long

Marvin Wilson Massey Jr.  
Sean Jeffrey McKinley  
Jonathan Gregory McLeymore  
Lindsey Michelle Metcalf  
Whitney Leigh Orr  
Jennifer Deth Peay  
Joseph Reid Pickett  
Minoo Rakhsha  
Louise Warwick Reed  
Christian Franz Reitter  
Robin Mark Rigg

Shalita Monique Robinson  
Michael Neville Schuman  
Sandra Shuler  
Douglas Scott Smith  
Nathan Corbett Smith  
Jeanne Summers  
Nicole Suzette Velasco  
Willie Clinton Watson Jr.  
Colleen Ann Wear  
Michael Jude Wiltz Jr.  
Kathryn Browning Wolter

Staff reviewed and recommended approval of the original application submitted by Steven R. Shelton. Mr. Shelton failed to disclose a returned check charge with his exam application, but he provided pertinent information with his certificate application. Staff recommended approval of the application with a one-year probationary period. See file for details. The Committee approved staff recommendation.

**Reciprocal Certificate Applications** - The following were approved:

→ Roberta Lee Bishop  
Christopher Bosch  
Robert Charles Brunetti Jr.  
John William Carney  
Gregory A. Downs  
David Spender Hall  
Genia Cox Harmon  
Andrew Charles Huckins  
Richard Love Jenson  
Rebecca K. Joseph  
Diana Grace Krupica  
Amy A. Mallory

Shannon Lee McGurrin  
James W. Minter Jr.  
Thomas Walter Mitchell  
Alicia Paladin  
Paula Renee Koontz Paquin  
Craig Steven Savage  
Soundharie Thiagarajah  
Karen Elizabeth Thomas  
Stuart Gordon Woodhouse  
Xi Wu  
Emily Katherine Zink

**Temporary Permits** - The following temporary permits were approved by the Executive Director and ratified by the Board:

Jason Paul Holt T03036  
Slater R. Solomon T03037  
Scott W. Strothkamp T03038  
David S. Burnett T03039  
Michael John Miller T03040

**Reinstatements** - The following were approved:

Ronald Stephen Harrison #17910  
William Douglas Munn #17060

**Firm Registrations** - The following professional corporations, professional limited liability companies, and limited liability partnerships were approved by the Executive Director and ratified by the Board:

C.A. HEWITT, CPA, PLLC  
Ralph J. Pini, C.P.A., P.A.  
Hudson Pope, PLLC, Certified Public Accountant  
ROBERTS, CHERRY AND COMPANY (A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS)  
Walthall, Drake & Wallace LLP

**Reclassifications** - The Committee approved the following requests for retired status because the individuals are completely retired and do not receive any earned compensation for current personal services in any job whatsoever:

Timothy L. Bunn #7381  
Arlice Ray Shamlin Jr. #14649

**Extension Requests** - Messrs. Winstead and Harris moved to approve April W. Anderson, CPA #18491, for extension to complete CPE. Motion passed with five (5) affirmative and two (2) negative votes.

**Peer Review Matters** -

The firms listed below submitted a renewal or termination notice less than 60 days after the deadline. Staff recommended a conditional license until May 17, 2005, for all firm owners pursuant to 21 NCAC 8J .0111(1). The Committee approved staff recommendation.

Kokila G. Amin CPA #21454  
Michael R. Babb CPA #21115  
Alan F. Burke & Associates, PLLC  
    Alan Franklin Burke #15701  
    Dennis K. Isaacson #13648  
Sandra Harmon Burton CPA #17642  
Neal O. Carnahan CPA #21564  
Cochran & Van Horne CPAs PLLC  
    Curtis Glenn Van Horne #19905  
    David Edward Cochran #19612

Albert Jack Jacobson CPA #934  
M. Brent Lister P.A.  
    Marshall Brent Lister #17457  
William Roby Moretz Jr. CPA #28934  
Staci Pope CPA #25009  
J. Michael Redman CPA #23464  
Bruce A. Rosenberg CPA #15508  
Terry L. Whitford C.P.A. P.A.  
    Terry Lee Whitford #14910  
P. Douglas Yoder CPA #19596

The firm Field CPA (William H. Field #16422) submitted a renewal notice less than 60 days after the deadline; the SQR was completed more than 60 days but less than 120 days after the deadline. Staff recommended referral to the Professional Standards Committee. The Committee approved staff recommendation.

The firms listed below submitted a renewal or termination notice more than 60 days but less than 120 days after the deadline. Staff recommended referral to the Professional Standards Committee. The Committee approved staff recommendation.

Steven L. Foster P.A.  
Steven Lynn Foster #13970  
R. Curtis Kriner CPA #17656

Robert E. Stewart C.P.A. P.A.  
Robert Edwin Stewart #15728

**Examinations** - The Committee reviewed and approved the following staff approved applicants to sit for the CPA Examination:

Rebecca Leigh Adams  
Chinyelum Joyce Ahiabuike  
Jennifer Anne Anderson  
John Eric Baker  
Michael Linwood Ballard  
Matthew T. Banko  
Ryan Matthew Barnhart  
Jennifer Moody Barrow  
Robert A. Bennett  
Isaac William Bigness  
Carolyn Elizabeth Billick  
Lisa Chastain Billingsley  
Kenneth R. Biser  
John Alexander Bitsas  
Leslie Gray Bunch  
Jason Mitchell Burgin  
Scott J. Burke  
Meghan C. Burns  
Donna Juanita Byars  
Yongmei Cai  
Blair Elizabeth Cannon  
Melvin Douglas Carson, Jr.  
Elizabeth Lancaster Carter  
Colleen Suzanne Chung  
Amy Elizabeth Cook  
Curtis J. Cortes

Jonathan Elliott Crane  
Michael Richard Cromie  
Amy Elizabeth Daniel  
Stacy Lee Darnall  
Sunita D. Dave  
Carolyn Ann Davis  
Seth Winslow Davis  
Henry Jesse Day II  
Eric F. DeLeon  
Angela Collins Dew  
Chalette Denise Doctor  
Kellie R. Earnhardt  
Jason Burton Edwards  
Wesley Hastings Elden  
John Clyde Ellis  
Adam Kyle Ennis  
Amy M. Essick  
Danielle Lew Etheridge  
Bruce Alexander Farley  
Katharine Lauren Fink  
Torgrim Christopher Forberg  
Amy Lynn Ford  
Donna Sullivan Foust  
John Randolph Gard  
Melanie Nicole Glover  
Christopher Scott Gouch

Laura Ann Graham  
Benjamin ForsytheGelinas Gray  
Santina M. Guerra  
Theogene Hakuzweyezu  
Martin Christopher Haley  
Gretchen Edwards Hamm  
Jarrod R. Hand  
Lindsay Austin Harrell  
Casey Garrett Harrington  
Frank Barnes Harris  
Rebecca J. Harris  
Bobby Wendell Herring Jr.  
David Kent Hill  
Christina Griffin Howard  
Paige Alyson Hudson  
Suzanne Leigh Hunt  
Carrie Cranford Hussey  
Reece C. Hutcherson II  
Cory Val Johnson  
Dallas C. Johnson  
Tamera Foxx Johnson  
Marvin B. Jordan  
Ian M. Kijanski  
Bindu Krishnan  
Eric Scott Krone  
Kelly Elizabeth Kuykendall  
Jewel A. Lasater  
Casey W. Lawing  
Whitney Morrell Lee  
Stephanie Ann Lehnhausen  
Jenna Ann LoDico  
Leslee B. Loggans  
Howard L. Lucas  
Margaret K. MacNeill  
Michael Scott Mahan  
Stacey S. Martin  
Patrick K. Mativo  
Misty D. Matthews  
Joseph A. Mattioli Sr  
Terry Bernard McCann  
Summer McCoy  
Gary B. McGuffey  
Thelma S. McGuire

Joy Denise McKoy  
Tiffany Michelle McMillan  
Ellen C. McNally  
David Lee McPherson  
Daniel R. Monroe  
Samuel G. Monteith  
Shawki K. Moore  
John M. Mussomeli  
Alyssa Anna Nelson  
Stephanie L. Newberry  
Glenda Eloise Nixon  
Tara Christie Notaro  
Brett Allen Padvch  
Lauren Nicole Page  
Min Y. Pak  
Somi Leia Pak  
Jamie Lee Parsons  
Terrence Daron Peeples  
Jennifer A. Pittman  
Timothy Paul Pivovarnik  
Robert E. Poole II  
Justin Tyler Poore  
Jill H. Pope  
Angela Mains Powell  
Shannon Janese Rainer  
Lisa C. Rash  
Kevin Christopher Rayle  
Edward Scott Raymond  
Sarah Lillian Rea  
Justin Alexander Reese  
Nora Reid  
Jeffrey Glenn Richek  
Kristin Rebekah Ritter  
Cassandra D. Robinson  
Eric Allen Rumberger  
Robynn R. Rutledge  
William Peter Saffo  
Noema Gonzalez Santos  
Clint J. Saunders  
Adam Ryan Scephurek  
Erica J. Schroeder  
Steve Wesley Shelton  
Mindy H. Shires

David Samuel Shuart  
Heather Skillen Simon  
JoAnne Marie Simon  
Tracie L. Singleton  
Jacob M. Sizemore  
Chad R. Smith  
Shawn Kevin Smitley  
Holly M. Suttles  
Angela D. Taylor  
Kelly Gerard Taylor  
Kristen Lee Tripp  
Van V. Trivette  
Holly M. Turner  
Daniel J. Valenti  
Vue Vang  
James Will Vannoy

Tanya Taylor Ward-Gupton  
Christopher Edwin Warfford  
Daniel McNair Welborn  
Randy Werzyn  
Stephanie A. Whaley  
Keith Edward Williams  
Lori Marie Williams  
Bradley Douglas Wilson  
Jason Lee Wilson  
Matthew Ryan Wood  
Patricia Flannagan Wood  
David Michael Woodworth  
Kelly Ann Wozniak  
Michelle Yvonne Wyatt  
Matthew Peter Yale

Initial exam candidates listed below request time and a half for each section of the examination due to a learning disorder. The Committee approved their requests:

→ John Randolph Gard  
Marjorie McDonald Tyler

Initial exam candidate Lloyd Roddesie Patillo was interviewed by the Committee regarding moral character information. The Committee approved his request to sit for the exam.

**Rescind Form of Practice Statement** – Jennifer H. Brigman (#21262) signed a Form of Practice Statement due to her employment. However, due to a change in Ms. Brigman's employment, staff recommended that the statement be rescinded. The Committee approved staff recommendation.

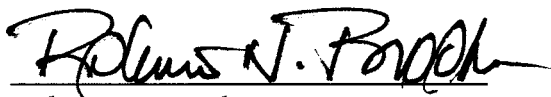
**PUBLIC HEARING:** President Clark moved to convene the Public Hearing scheduled to hear Case No. 200308-037, Larry Shannon Brown, CPA #13190. Testimony was taken from Mr. Brown. Messrs. Vaughan and Winstead moved to approve a Board Order for Mr. Brown (Appendix V). The motion passed with seven (7) affirmative votes and zero (0) negative votes. The entire Public Hearing is a matter of public record.

**CLOSED SESSION:** Messrs. Jones and Cox moved to enter Closed session to discuss, without Staff or Legal Counsel, the matters of the Public Hearing. Motion passed. The Board re-entered Public Session to conclude the Public Hearing. Messrs. Harris and Chewning moved to re-enter Closed Session to discuss an application matter with Staff and Legal Counsel. Motion passed.

**ADJOURNMENT:** Messrs. Chewning and Harris moved to adjourn the meeting at 3:58 p.m.  
Motion passed.

Respectfully submitted:

Attested to by:



Robert N. Brooks  
Executive Director



Norwood G. Clark, Jr., CPA  
President



## NORTH CAROLINA STATE BOARD OF CPA EXAMINERS

2004-2005 BUDGET

	2003-04 FISCAL YEAR BUDGET	2003-04 ESTIMATED ACTUAL	2004-05 PROPOSED BUDGET	REF.
REVENUES	1,658,005	1,770,585	1,645,042	A
RENTAL INCOME	<u>51,658</u>	<u>38,288</u>		
	<u>1,709,663</u>	<u>1,808,873</u>	<u>1,645,042</u>	
EXPENDITURES				
PERSONNEL	804,654	689,643	803,534	B
BOARD & LEGAL	221,882	237,978	238,808	C
OFFICE	223,015	204,209	205,000	D
EXAMINATION	351,050	424,771	360,322	E
BUILDING	74,536	37,138	26,674	F
REPLACEMENT OF THE SYSTEM			239,250	G
DATABASE SOFTWARE/				
HARDWARE WITH SUPPORT				
AND MAINTENANCE				
ASSET PURCHASES	<u>26,000</u>	<u>21,967</u>	<u>20,000</u>	
	<u>1,701,137</u>	<u>1,615,706</u>	<u>1,893,588</u>	
BUDGETED INCREASE(DECREASE)	<u>8,526</u>	<u>193,167</u>	<u>(248,546)</u>	
IN NET ASSETS				
AMOUNT APPROPRIATED FROM	<u>26,000</u>	<u>21,967</u>	<u>259,250</u>	
DESIGNATED NET ASSETS				
BUDGET EXCESS	<u>34,526</u>	<u>215,134</u>	<u>10,704</u>	

(Rev 5/04)

# **2004-2005 REVENUE BUDGET**

	2003-04 FISCAL YEAR BUDGET	2003-04 ESTIMATED ACTUAL	2004-05 PROPOSED BUDGET
EXAM APPLICATION FEES			
INITIAL	187,750 (751)	199,500 (798)	0
REEXAMINATION	424,750 (1,699)	402,250 (1,609)	0
PROCTORED	<u>5,280</u>	<u>5,840</u>	<u>0</u>
	617,780	607,590	0
EXAMINATION FEES			
INITIAL ADMIN FEES		56,580	132,020
RE-EXAM ADMIN FEES			65,550
EXAM FEES REVENUE		<u>83,622</u>	<u>350,822</u>
		140,202	548,392
EXAM REVIEW FEES	2,000	1,625	2,000
EQUIVALENCY EXAM FEES	100	0	100
GRADE TRANSFER FEES	<u>300</u>	<u>375</u>	<u>300</u>
	2,400	2,000	2,400
CERTIFICATE FEES			
INITIAL	37,500 (500)	39,000 (520)	45,000 (600)
RECIPROCAL	21,250 (150/200)	24,225 (197/189)	30,000 (200/300)
RENEWALS	835,000 (16,700)	814,000 (16,280)	850,000 (17,000)
REINSTATEMENTS	<u>3,750 (50)</u>	<u>3,800 (51)</u>	<u>3,750</u>
	897,500	881,025	928,750
→ M REGISTRATIONS			
PARTNERSHIPS	22,500	27,970	30,000
PC INITIAL	3,750	5,600	6,000
PC RENEWAL	<u>21,575</u>	<u>23,790</u>	<u>27,500</u>
	47,825	57,360	63,500
SQR REGISTRATIONS			
STATE SQR	<u>0</u>	<u>75</u>	<u>0</u>
	0	75	0
RENTAL INCOME	<u>51,658</u>	<u>38,288</u>	<u>0</u>
	51,658	38,288	0
MAILING LABELS/LISTS	25,000	16,225	25,000
INTEREST	66,000	64,339	75,000
OTHER	<u>1,500</u>	<u>1,769</u>	<u>2,000</u>
	92,500	82,333	102,000
	<u>1,709,663</u>	<u>1,808,873</u>	<u>1,645,042</u>

**2004-2005 PERSONNEL EXPENSE**

	<u>2003-04 FISCAL YEAR BUDGET</u>	<u>2003-04 ESTIMATED ACTUAL</u>	<u>2004-05 PROPOSED BUDGET</u>
FULL TIME STAFF	561,556	502,311	573,006
PART TIME STAFF	13,104	11,619	11,824
TAXES - FICA	42,959	40,026	44,739
RETIREMENT - CONTRIBUTIONS	33,693	31,495	34,380
RETIREMENT - NCLB ADMIN FEE	1,000	260	500
INSURANCE - HEALTH	112,393	84,196	112,613
STAFF CPE	3,600	389	4,300
STAFF TRAVEL	34,349	18,064	21,172
MISCELLANEOUS	<u>2,000</u>	<u>1,283</u>	<u>1,000</u>
	<u>804,654</u>	<u>689,643</u>	<u>803,534</u>

**2004-2005 STAFF TRAVEL EXPENSE**

	<u>MTGS.</u>	<u>STAFF</u>	<u>DAYS</u>	<u>RATE</u>	
NASBA MEETINGS					
ANNUAL	1	2	4	225/550/218/50	3,694
REGIONAL	1	2	3	300/425/168/50	2,758
ADMINISTRATORS	1	5	4	300/450/185/50	8,450
COMMITTEE	3	1	1	200/ /150/50	1,200
CPE	1	2	1	/350/185/50	1,170
OTHER MEETINGS					
PROFESSIONAL					1,500
BOARD VEHICLE					<u>2,400</u>
TOTAL MEETING EXPENSE - B					<u>21,172</u>

**2004-2005 BOARD & LEGAL EXPENSE**

	<u>2003-04 FISCAL YEAR BUDGET</u>	<u>2003-04 ESTIMATED ACTUAL</u>	<u>2004-05 PROPOSED BUDGET</u>	<u>RE</u>
BOARD TRAVEL	59,732	40,329	58,558	C:
PER DIEM	32,900	31,475	32,500	
CLERICAL REIMBURSEMENT	<u>1,750</u>	<u>500</u>	<u>1,750</u>	
	94,382	72,304	92,808	
LEGAL COUNSEL FEES - ADMIN	25,000	23,503	24,000	
LEGAL COUNSEL FEES - PROF. STANDARD:	100,000	119,107	110,000	
LEGAL COUNSEL FEES - LITIGATION	0	23,064	10,000	
INVESTIGATION COST	5,000	3,128	4,000	
COURT REPORTER FEES/LEGAL ADVERTIS	2,500	2,007	3,000	
REIMBURSEMENTS	<u>(5,000)</u>	<u>(5,135)</u>	<u>(5,000)</u>	
	127,500	165,674	146,000	
	<u>221,882</u>	<u>237,978</u>	<u>238,808</u>	

**2004-2005 BOARD TRAVEL EXPENSE**

C

	<u>NO. MTGS.</u>	<u>BOARD MEMBERS</u>	<u>DAYS</u>	<u>RATE</u>	<u>AMOUNT</u>
REGULAR BOARD MEETINGS					
HOTEL	12	6	1	95	6,840
MEALS	12	6	1	40	2,880
TRAVEL	12	6		110	7,920
					<u>17,640</u>
NASBA ANNUAL MEETING					
HOTEL		7	4	218	6,104
MEALS		7	4	50	1,400
TRAVEL		7		225	1,575
REGISTRATION		7		550	3,850
					<u>12,929</u>
NASBA REGIONAL MEETING					
HOTEL		7	4	168	4,704
MEALS		7	4	50	1,400
TRAVEL		7		425	2,975
REGISTRATION		7		425	2,975
					<u>12,054</u>
NASBA COMMITTEE MEETING					
HOTEL	7	1	2	150	2,100
MEALS	7	1	2	50	700
TRAVEL	7	1		400	2,800
					<u>5,600</u>
NASBA CPE CONF.					
HOTEL		3	2	150	900
MEALS		3	2	50	300
TRAVEL		3		350	1,050
REGISTRATION		3		395	1,185
					<u>3,435</u>
AICPA COUNCIL & COMMITTEE MTG					
HOTEL	6	1	2.5	250	3,750
MEALS	6	1	2.5	50	750
TRAVEL	6	1		400	2,400
					<u>6,900</u>
					<u><u>58,558</u></u>

**2004-2005 PER DIEM EXPENSE**

	<u>PER DIEM</u>	<u>BOARD MEMBERS</u>	<u>DAYS</u>	<u>AMOUNT</u>
REGULAR MEETINGS (12)	100	7	2	16,800
PROFESSIONAL MEETINGS	100	7	6	4,200
NASBA				
ANNUAL MEETING	100	7	5	3,500
REGIONAL	100	7	5	3,500
COMMITTEE	100		20	2,000
CPE	100	3	3	900
PA				
COUNCIL	100	1	8	800
COMMITTEE	100	2	8	800
				<u>800</u>
TOTAL MEETINGS - C				<u><u>32,500</u></u>

**2004-2005 OFFICE EXPENSE**

	<u>2003-04 FISCAL YEAR BUDGET</u>	<u>2003-04 ESTIMATED ACTUAL</u>	<u>2004-05 PROPOSED BUDGET</u>
OFFICE DECORATIONS	500	21	500
EQUIPMENT RENT	1,000	1,021	1,000
PRINTING	50,500	47,986	48,000
POSTAGE	97,500	84,767	86,500
SUPPLIES	13,750	15,955	14,000
TELEPHONE	12,500	6,964	10,000
SUBSCRIPTIONS	5,000	3,113	4,000
REPAIRS & MAINTENANCE	9,000	7,150	7,000
CLIPPING SERVICE	1,000	1,690	1,750
COMPUTER ASSISTANCE	1,250	700	1,250
DUES	7,005	7,090	7,090
INSURANCE	4,500	3,301	3,500
MISCELLANEOUS	300	1,415	1,000
AUDIT FEES	7,010	11,375	7,010
CREDIT CARD FEES	11,000	10,297	11,000
PAYROLL SERVICE	<u>1,200</u>	<u>1,364</u>	<u>1,400</u>
	<u>223,015</u>	<u>204,209</u>	<u>205,000</u>

**2004-2005 EXAMINATION EXPENSE**

	<u>2003-04 FISCAL YEAR BUDGET</u>	<u>2003-04 ESTIMATED ACTUAL</u>	<u>2004-05 PROPOSED BUDGET</u>	<u>RE</u>
PROCTOR WAGES	23,810	27,544	0	
PROCTOR TRAVEL	6,795	8,163	0	
GRADING	263,664	255,348	0	
EXAM VENDOR FEES	0	83,622	350,822	
EXAM SITE RENT - NET	30,750	31,482	0	
TEMPORARY EXAM STAFF	1,118	972	0	
HOSPITALITY	338	297	0	
EXAM POSTAGE	12,500	7,023	6,000	
EXAM STAFF TRAVEL	4,275	4,726	0	
BOARD PER DIEM	800	950	0	C1
BOARD TRAVEL	1,250	1,355	0	
EXAM SUPPLIES	1,750	774	1,000	
EXAM PRINTING	<u>4,000</u>	<u>2,515</u>	<u>2,500</u>	
	<u>351,050</u>	<u>424,771</u>	<u>360,322</u>	


**2004-2005 BUILDING EXPENSE**

	2003-04 FISCAL YEAR <u>BUDGET</u>	2003-04 ESTIMATED <u>ACTUAL</u>	2004-05 PROPOSED <u>BUDGET</u>
BUILDING MAINTENANCE	1,000	413	1,000
ELECTRICITY	14,109	12,107	12,109
GROUNDS MAINTENANCE	2,200	1,362	1,700
HEAT & AIR MAINTENANCE	1,200	1,706	1,800
IMPROVEMENTS	46,054	12,310	0
INSURANCE	953	927	953
JANITORIAL MAINTENANCE	6,700	6,330	6,500
TRASH COLLECTION	835	435	835
WATER & SEWER	176	196	225
SECURITY	1,109	1,352	1,352
PEST CONTROL	<u>200</u>	<u></u>	<u>200</u>
	<u>74,536</u>	<u>37,138</u>	<u>26,674</u>



G

**2004-2005 PROPOSAL FOR**  
**REPLACEMENT OF THE SYSTEM DATABASE SOFTWARE/HARDWARE**  
**WITH SUPPORT & MAINTENANCE**

	<u>QUANTITY</u>	<u>COST/EACH</u>	<u>COST</u>
<b>HARDWARE</b>			
DELL OPTIPLEX GX270 PCS (INCLUDES 17" LCD MONITOR)	13	2,600	33,800
HP SCANNER	1	3,000	3,500
DELL POWEREDGE 400SC SERVER	1	4,000	6,000
			<u>43,300</u>
<b>SOFTWARE</b>			
LICENSING DATABASE SOFTWARE	1	150,000	150,000
MICROSOFT OFFICE XP	13	550	7,150
SYMANTEC NORTON SYSTEMWORKS (INCLUDES ANTIVIRUS)	13	100	1,300
			<u>158,450</u>
<b>SOFTWARE/HARDWARE SUPPORT &amp; MAINTENANCE</b>			
ANNUAL HOSTING OF PUBLIC WEBSITE & DATABASE SOFTWARE MAINTENANCE	6 MOS.	37,500	<u>37,500</u>
			<u>37,500</u>
 TOTAL			<u><u>239,250</u></u>

NORTH CAROLINA  
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF  
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS  
CASE #: 200402-007

IN THE MATTER OF:  
James Bailey Jordan, #16877  
Respondent

CONSENT ORDER

THIS CAUSE, coming before the Board at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to NCGS 150B-41 and 150B-22, the Board and Respondent stipulate the following Findings:

1. Respondent is the holder of North Carolina certificate number 16877 as a Certified Public Accountant.
2. Respondent informed the Board on his 2003-2004 individual certificate renewal (renewal) that he had obtained twenty (20) hours of continuing professional education (CPE) to meet the 2002 CPE requirement. However, Respondent also informed the Board on said renewal that he earned some of said CPE between January 1, 2003, and June 30, 2003.
3. Respondent signed his 2003-2004 renewal declaring "under penalties of perjury . . . that the information on this application is true, correct and complete."
4. Based on Respondent's representation that prior to June 30, 2003, he had completed a total of forty (40) hours of CPE which included twenty (20) hours of CPE carryforward from 2001, the Board accepted his renewal and placed his certificate on conditional status until June 30, 2004.
5. Board staff requested by letter that, prior to November 1, 2003, Respondent provide course listings for the CPE reported to meet his 2002 CPE requirement.
6. Respondent submitted on October 29, 2003, a "2002 Report of CPE for CPAs on Conditional Status" which provided a CPE course listing to the Board indicating five (5) hours of CPE were taken in 2002.
7. Respondent submitted another "2002 Report of CPE for CPAs on Conditional Status" which was signed by Respondent as updated on December 30, 2003. On this second "2002 Report of CPE for CPAs on Conditional Status," Respondent provided CPE course listings to the Board indicating eleven (11) hours of CPE were taken in 2002; no CPE was taken between January 1, 2003,

and June 30, 2003; and fifty-five (55) hours of CPE were taken after June 30, 2003.

8. Respondent no longer desires to maintain his North Carolina CPA certificate and has requested that all discipline and penalties referenced in a proposed Consent Order be applied to any future reinstatement application.
9. Respondent voluntarily surrendered his North Carolina CPA certificate which was received by the Board on April 5, 2004.
10. Respondent wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Order with the Board *ex parte*, whether or not the Board accepts this Order as written.

BASED upon the foregoing, the Board makes the following Conclusions of Law:

1. Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes (NCGS) and Title 21, Chapter 8 of the North Carolina Administrative Code (NCAC), including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
2. Respondent's actions as set out above constitute violations of NCGS 93-12 (8b)a, 93-12 (9)c and 93-12 (9)e and 21 NCAC 8J .0101 (b), 8N .0202 (a), .0202 (b)(3), .0202 (b)(4), and 8N .0203 (b)(1).

BASED on the foregoing and in lieu of further proceedings under 21 NCAC Chapter 8C, the Board and Respondent agree to the following Order:

1. Respondent's application for renewal is insufficient and untimely under NCGS 150B-3(a). Hence, his certificate is automatically forfeited pursuant to NCGS 93-12 (8b).
2. Respondent may not apply for the reinstatement of his forfeited certificate for at least ninety (90) days from the date this Order is approved by the Board.
3. Before Respondent can apply for the reinstatement of his certificate, Respondent shall pay a one thousand dollars (\$1,000.00) civil penalty.
4. After ninety (90) days from the date this Order is approved by the Board, Respondent may apply to return his certificate to active status by submission and approval of a reinstatement application which includes proof of his compliance with paragraphs 2 and 3 above, along with each of the following:
  - a. Application form,

Consent Order - 3  
James Bailey Jordan

- b. Payment of the application fee,
- c. 3 moral character affidavits, and
- d. 60 hours of CPE in 12 months preceding the application including an 8 hour accountancy law course as offered by the North Carolina Association of CPAs in a group study format.

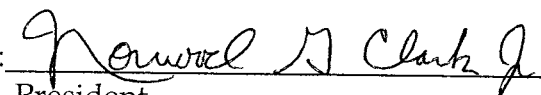
CONSENTED TO THIS THE 3<sup>RD</sup> DAY OF MAY, 2004.

  
Respondent

APPROVED BY THE BOARD THIS THE 17 DAY OF MAY, 2004.

NORTH CAROLINA STATE BOARD OF CERTIFIED  
PUBLIC ACCOUNTANT EXAMINERS

BOARD  
SEAL

BY:   
President

NORTH CAROLINA  
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF  
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS  
CASE #: 200403-014

IN THE MATTER OF:  
Roger William Younts, #18360  
Respondent

CONSENT ORDER

THIS CAUSE, coming before the Board at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to NCGS 150B-41 and 150B-22, the Board and Respondent stipulate the following Findings:

1. Respondent was the holder of North Carolina certificate number 18360 as a Certified Public Accountant.
2. Respondent was charged with eleven (11) felony counts of embezzling funds from his employer.
3. On February 26, 2004, Judge Susan C. Taylor entered a Judgment and Commitment, Active Punishment, Felony, accepting Respondent's guilty plea to eleven (11) felony counts of embezzlement.
4. The Judge ordered that Respondent make restitution in the amount of \$453,219.50 and that Respondent receive a jail term of no less than sixty (60) months and no more than eighty one (81) months.
5. On March 1, 2004, the Board office received Respondent's CPA certificate with note, signed by Respondent, stating that Respondent was "forfeiting" his certificate "because I no longer meet the requirements of the Board."
6. Respondent wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Order with the Board *ex parte*, whether or not the Board accepts this Order as written.

BASED upon the foregoing, the Board makes the following Conclusions of Law:

1. Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes (NCGS) and Title 21, Chapter 8 of the North Carolina

Consent Order - 2  
Roger William Younts

Administrative Code (NCAC), including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.

2. Respondent's actions as set out above constitute violations of NCGS 93-12 (9)a, b and e, and 21 NCAC 8N .0201, .0202, .0203, and .0204 (b).

BASED on the foregoing and in lieu of further proceedings under 21 NCAC Chapter 8C, the Board and Respondent agree to the following Order:

1. The Certified Public Accountant certificate issued to Respondent, Roger William Younts, is hereby permanently revoked.

CONSENTED TO THIS THE 11<sup>th</sup> DAY OF APRIL, 2004.

Roger W. Younts  
Respondent

APPROVED BY THE BOARD THIS THE 17 DAY OF MAY, 2004.

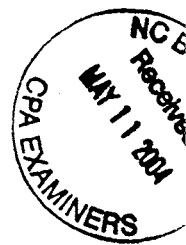
NORTH CAROLINA STATE BOARD OF CERTIFIED  
PUBLIC ACCOUNTANT EXAMINERS

BOARD  
SEAL

BY: Norwood B Clark Jr.  
President

NORTH CAROLINA  
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF  
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS  
CASE #: 200311-072



IN THE MATTER OF:  
Martin Lee Price, #24831  
Respondent

CONSENT ORDER

THIS CAUSE, coming before the Board at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to NCGS 150B-41 and 150B-22, the Board and Respondent stipulate the following Findings:

1. Respondent is the holder of North Carolina certificate number 24831 as a Certified Public Accountant.
2. Despite communications between Respondent and Board staff regarding his firm's State Quality Review (SQR) which was due to be completed on or before April 30, 2002, Respondent failed to timely obtain his firm's SQR in accordance with provisions as required by NCGS 93-12 (8c) and 21 NCAC 8M .0102.
3. Respondent failed to provide timely documentation to the Board regarding completion of his firm's SQR and was in excess of 120 days from the required completion date.
4. In response to a Board Order issued on December 19, 2003, regarding Respondent's failure to timely obtain a SQR on behalf of his firm, Respondent requested a public hearing.
5. On May 5, 2004, Respondent informed Board staff that his firm had completed its SQR in March of 2004.
6. Respondent wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Order with the Board *ex parte*, whether or not the Board accepts this Order as written.

BASED upon the foregoing, the Board makes the following Conclusions of Law:

1. Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes (NCGS) and Title 21, Chapter 8 of the North Carolina Administrative Code (NCAC), including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.

Consent Order - 2  
Martin Lee Price



2. Respondent's actions as set out above constitute violations of NCGS 93-12 (8) and 21 NCAC 8M .0102.

BASED on the foregoing and in lieu of further proceedings under 21 NCAC Chapter 8C, the Board and Respondent agree to the following Order:

1. Respondent's certificate is suspended for thirty (30) days; however, said suspension is stayed based on the completion of the SQR by Respondent's firm.
2. Respondent shall pay a one thousand dollar (\$1,000.00) civil penalty to be remitted with this signed Consent Order.
3. Respondent shall reimburse the Board one thousand dollars (\$1,000.00) in administrative costs incurred in the investigation and preparation of this matter for hearing. Said costs shall be remitted with this signed Consent Order.
4. Respondent shall disclose the suspension of his license whenever asked if she has ever had a license suspended or revoked.

→  
CONSENTED TO THIS THE 7<sup>th</sup> DAY OF May, 2004.

Martin L Price  
Respondent

APPROVED BY THE BOARD THIS THE 17 DAY OF MAY, 2004.

NORTH CAROLINA STATE BOARD OF CERTIFIED  
PUBLIC ACCOUNTANT EXAMINERS

BOARD  
SEAL

BY: Harold S. Clark Jr.  
President



NORTH CAROLINA  
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF  
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS  
CASE #: 200308-034

IN THE MATTER OF:  
Larry Shannon Brown, #13190  
Respondent

BOARD ORDER

THIS CAUSE coming before the Board at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, at public hearing, with a quorum present, the Board finds, based on the evidence presented at the hearing on May 17, 2004, that:

FINDINGS OF FACT

1. The parties have been properly identified.
2. The Board has jurisdiction over the Respondent and this matter.
3. Respondent received at least fifteen (15) days written Notice of Hearing of this Matter by personal service, certified mail, or other approved personal delivery.
4. Venue is proper and the Noticed Hearing was properly held at 1101 Oberlin Road, Raleigh, North Carolina.
5. Respondent had no objection to any Board Member's participation in the Hearing of this Matter.
6. Respondent was present at the Hearing and was not represented by counsel.
7. Respondent is the holder of a certificate as a Certified Public Accountant in North Carolina and is therefore subject to the provisions of Chapter 93 of the North Carolina General Statutes (NCGS) and Title 21, Chapter 8 of the North Carolina Administrative Code (NCAC), including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
8. On his 1997-98 individual certificate renewal which Respondent signed on June 27, 1997, Respondent answered "Yes" to the moral character question, "Have you been charged, arrested, convicted, found guilty of or pleaded *nolo contendere* to any criminal offense since the filing of your last renewal application (excluding non-criminal traffic infractions)?"

Board Order - 2  
Larry Shannon Brown

9. In an addendum to his renewal, Respondent explained that he had charged with three offenses and had been found innocent in two of those matters.
10. In the third matter, Respondent stated that he had stopped payment on a deposit into a bank account which had been "garnished by a judgment creditor." Respondent stated that he had been "found guilty on this charge" and that his punishment had been probation. Respondent further stated that this finding was on appeal.
11. The Respondent thereafter willfully failed to disclose the final disposition of the purported appeal or of any felony conviction. Despite Respondent's incomplete and inaccurate disclosures, the Board staff subsequently learned that the matter noted in paragraph #4 above had actually resulted in a felony conviction and that on at least one occasion the Commonwealth's attorney filed charges seeking to have Respondent's probation revoked.
12. In response to a Board inquiry, Respondent provided the Board staff with a copy of an Order, dated December 1996, entered by J. Peyton Farmer, Judge in the Circuit Court for the County of Stafford, Virginia, finding Respondent guilty of the felony charge of "Obtaining Money by False Pretenses." There is no pending appeal.

CONCLUSIONS OF LAW

1. Respondent's actions as set out above constitute violations of NCGS 93-12 (9) a and e and 21 NCAC 8N .0201, .0203 (a), .0203 (b)(1), .0204 (b) and (c), and .0208 (a).

BASED ON THE FOREGOING, the Board orders in a vote of 7 to 0 that:

1. The Certified Public Accountant certificate issued to Respondent, Larry Shannon Brown, is hereby permanently revoked.

This the 17<sup>th</sup> day of May, 2004.

NORTH CAROLINA STATE BOARD OF CERTIFIED  
PUBLIC ACCOUNTANT EXAMINERS

BOARD  
SEAL

BY: Harold S. Clark Jr.  
President